

BLUEALPHA FR BALANCED FUND – C class
MINIMUM DISCLOSURE DOCUMENT



JULY 2026

INVESTMENT OBJECTIVE

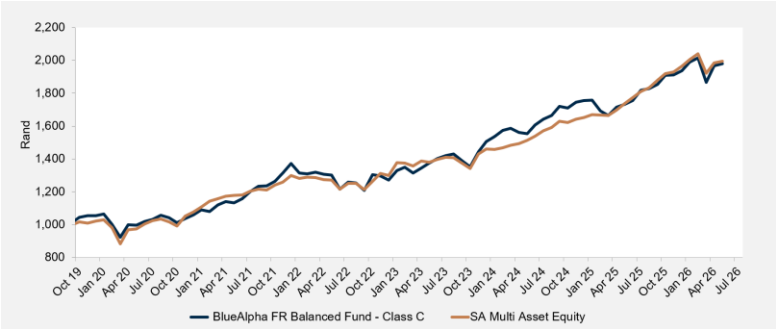
The BlueAlpha FR Balanced Fund is a managed portfolio with the objective to offer investors a moderate to high long-term total return.

INVESTMENT PHILOSOPHY

The portfolio will be managed in compliance with prudential investment guidelines for retirement funds in South Africa to the extent allowed for by the Act. The portfolio's net equity exposure will range between 0% and 75% of the portfolio's net asset value. The portfolio has the option to invest in a combination of assets in liquid form, money market instruments, interest bearing securities, bonds, debentures, corporate debt, equity securities, property securities, preference shares, convertible equities, non-equity securities, or collective investment schemes.

FUND PERFORMANCE (NET OF FEES)

Growth of a R1000 Investment



Source: IRESS, Bloomberg

Table with 5 columns: Annualised (%), 1 Year, 3 Year (annualised), 5 Year (annualised), Since Inception. Rows include Fund and ASISA Category Average.

Inception Date: September 2018
Annualised return is the weighted compound growth rate over the period measured

Risk Statistics

Highest and Lowest

Table with 4 columns: Fund, 1 Year, 3 Years, Calendar year performance since inception. Rows include Standard deviation and Maximum drawdown.

MONTHLY RETURNS

Table with 13 columns: JAN, FEB, MAR, APR, MAY, JUN, JUL, AUG, SEP, OCT, NOV, DEC, YTD. Rows show monthly returns for years 2026, 2025, 2024, 2023, 2022, and 2021.

EFFECTIVE EXPOSURE

Table with 4 columns: Domestic %, Foreign %, Total %. Rows include Equities, Property, Fixed Income, Commodities, Cash, and Total.

FUND INFORMATION

Table with 2 columns: Fund Information (Portfolio Manager, Launch date, Portfolio value, NAV price at month end, JSE Code, ISIN Number, ASISA category, Benchmark, Minimum investment amount, Valuation, Valuation time, Transaction time, Regulation 28, Date of Income Declaration, Date of Income Payment) and Details.

INCOME DISTRIBUTION(cpu)

Table with 4 columns: Dec 2024, June 2025, Dec 2025, June 2026. Row shows income distribution values.

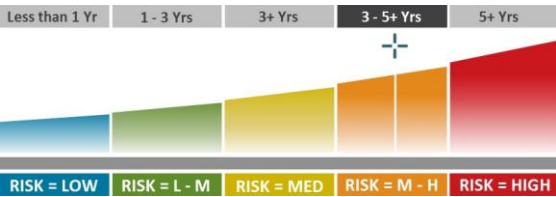
FEE STRUCTURE

Table with 2 columns: Fee Type (Annual Service Fee, Initial, exit and switching fee, Performance fee) and Amount.

TOTAL EXPENSE RATIO (TER)

Table with 2 columns: Expense Type (Total TER, Transaction Cost, Total Investment Charge) and Value. Includes a note: All values include VAT.

RISK PROFILE

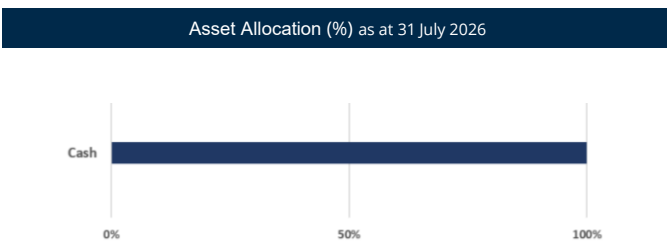


Medium – High Risk

This portfolio holds more equity exposure than a medium risk portfolio but less than a high-risk portfolio. In turn the expected volatility is higher than a medium risk portfolio, but less than a high-risk portfolio. The probability of losses is higher than that of a medium risk portfolio, but less than a high-risk portfolio and the expected potential long term investment returns could therefore be higher than a medium risk portfolio.
Where the asset allocation contained in this MDD reflect offshore exposure, the portfolio is exposed to currency risks
The portfolio is exposed to equity as well as default and interest rate risks.
Therefore, it is suitable for medium to long term investment horizons

PORTFOLIO HOLDINGS

Table with 2 columns: Holding, Percentage. Row 1: Cash, 100%.



INFORMATION AND DISCLOSURES

RISK
Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

TOTAL EXPENSE RATIO (TER)
Please note: A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's.

EFFECTIVE ANNUAL COST (EAC)
Fundrock Collective Investments adopted the ASISA Standard on Effective Annual Cost ("EAC"). The EAC measure allows you to compare charges on your investments as well as their impact on your investment returns prior to investing.

* Monthly Fixed Administration Fee: R15 excluding VAT which will apply to all direct investor accounts with balances of less than R100 000 at month end, unless an investor transacts online, in which case no such fee will be levied.

Table with 3 columns: Expense Ratio, Transactional Cost, Total Investment Charge. Row 1: 1.22%, 0.22%, 1.44%.

FAIS CONFLICT OF INTEREST DISCLOSURE
Please note that your financial advisor may be a related party to the co-naming partner and/or FR. It is your financial advisor's responsibility to disclose all fees he/she receives from any related party.

PERFORMANCE REPORTING
Investment performance is for illustrative purposes only and calculated by taking actual initial fees and ongoing fees into account for amount shown with income reinvested on reinvestment date.

Investment Manager: BlueAlpha Investment Management Pty (Ltd) is an authorized Financial Service Provider FSP number 118

- Additional information, including application forms, annual or quarterly reports can be obtained from FR, free of charge or can be accessed on our website www.fundrock.co.za
- Valuation takes place daily and prices can be viewed on our website (www.fundrock.co.za) or in the daily newspaper.
- Actual annual performance figures are available to existing investors on request.
- Upon request the Manager will provide the investor with portfolio quarterly investment holdings reports.

Management Company Information
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